

**United Food and Commercial Workers Unions
And Contributing Employers
Legal Benefits Fund**

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND CONTRIBUTING EMPLOYERS
LEGAL BENEFITS FUND
VIA VIDEO CONFERENCE
JUNE 25, 2025
(DRAFT)**

The following Trustees were present:

UNION TRUSTEES

B. McKiver
T. Hipkins

EMPLOYER TRUSTEES

W. Seehafer - Chairperson
M. Lucki

Also present were:

M. Akman – Akman & Associates
J. Herron - Associated Administrators, LLC
J. Ianniello - Associated Administrators, LLC
C. Murphy - Associated Administrators, LLC
S. Sanchez - Slevin & Hart, P.C.
A-M. Sims - Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, Chairman Seehafer called the meeting to order.

II. MINUTES

The Trustees reviewed the minutes of the last regular meeting held on March 19, 2025, which were previously circulated and,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the minutes of the regular meeting held on March 19, 2025, are approved as presented.

III. FINANCIAL REPORT

A. PNC Bank

Mr. Ianniello reviewed the financial report. The report indicated a market value of \$21,122 as of January 1, 2025. As of May 30, 2025, the balance was \$3,688.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to approve the financial report as submitted.

IV. LEGAL PROVIDER REPORT

The Trustees welcome Mr. Matt Akman of Akman & Associates to the meeting.

A. 2024 Annual Report

Mr. Akman reviewed the UFCW Unions and Contributing Employers Legal Benefits Fund Annual Report prepared by Akman & Associates for the period January 1, 2024, through December 31, 2024. Mr. Akman noted that 251 cases were opened during the period, generating 1,113.25 attorney hours and 791.45 paralegal hours. Consumer law was the category with the highest number of cases opened, followed by family law.

The Trustees thanked Mr. Akman for his report, and he was excused from the meeting.

V. ATTORNEYS' REPORT

A. Cybersecurity

Ms. Sanchez reported on the cybersecurity provider addenda and questionnaires.

B. Akman & Associated Administrators Contracts

Ms. Sanchez reported on the contract amendments between the Fund and Akman & Associates, and between the Fund and Associated Administrators.

C. Fiduciary Liability Policy Renewal Review

Ms. Sanchez reported on the Fund's fiduciary insurance renewal policy.

VI. ADMINISTRATIVE MANAGER'S REPORT

A. First Quarter 2025

Mr. Ianniello reviewed the Administrative Manager's report for the First Quarter 2025, which was previously circulated. The report indicated income of \$57,316 and expenses of \$55,236, resulting in a surplus of \$2,080 for the quarter. Mr. Ianniello noted that contributions were made on behalf of 777 Plan participants for the quarter.

Mr. Ianniello reported that there were no delinquencies for the first quarter of 2025.

B. Invoices

Mr. Ianniello presented a list of invoices dated June 25, 2025. He noted no additions, deletions, or changes to the list.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the invoices on the list dated June 25, 2025, are approved for payment.

VII. OTHER FUND BUSINESS

A. Cyber Security Invoice update

Mr. Ianniello reported that the Fund Office had received an invoice from Segal for the cyber security project, but it was incorrect. Mr. Ianniello reported that he discussed this with Segal and received a corrected invoice, and the Fund Office will send payment to Segal.

VIII. 2025 MEETING DATES

The next regular Board meeting is scheduled via Zoom on September 25, 2025.

IX. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully Submitted,

Tom Hipkins, Secretary